

# PIABA Budget 2025-2026

## Income Report

As of April 2025

### Administrative Income

	Budget	Actual	Variance
Advertising, ExpertPlus	\$ 3,000.00	\$ -	\$ (3,000.00)
Bar Journal Subscriptions/Licensing Fees	\$ 509.01	\$ -	\$ (509.01)
Contributions	\$ 75,000.00	\$ -	\$ (75,000.00)
Admin Income Sponsorships	\$ 1,769.83	\$ -	\$ (1,769.83)
Interest Income	\$ 1,511.27	\$ 47.22	\$ (1,464.05)
Membership, Regular Fees	\$ 178,125.00	\$ 8,125.00	\$ (170,000.00)
Associate	\$ 1,785.00	\$ -	\$ (1,785.00)
Young Member, Year 1	\$ 1,300.00	\$ -	\$ (1,300.00)
Young Member, Year 2	\$ 2,125.00	\$ 425.00	\$ (1,700.00)
Young Member, Year 3	\$ 25,725.00	\$ -	\$ (25,725.00)
Paralegal Fees	\$ 255.00	\$ -	\$ (255.00)
Retiree Fees	\$ 2,050.00	\$ -	\$ (2,050.00)
Law Student	\$ 80.00	\$ -	\$ (80.00)
Regulator	\$ 1,875.00	\$ -	\$ (1,875.00)
PIABAPlus Fees	\$ 23,000.00	\$ 1,400.00	\$ (21,600.00)
Other (rewards card)	\$ 3,493.24	\$ 1,519.14	\$ (1,974.10)
<b>Total Administrative Income</b>	<b>\$ 321,603.35</b>	<b>\$ 11,516.36</b>	<b>\$ (310,086.99)</b>

### Annual Meeting Income

#### *Annual Meeting Registration Fees*

	Budget	Actual	Variance
Educator	\$ 9,950.00	\$ -	\$ (9,950.00)
Expert/Mediator	\$ 52,375.00	\$ -	\$ (52,375.00)
Guest	\$ 18,750.00	\$ -	\$ (18,750.00)
Member, in-Person	\$ 208,450.00	\$ 7,180.00	\$ (201,270.00)
Non-Members, in-person	\$ 9,475.00	\$ -	\$ (9,475.00)
Regulator/NASAA, in-person	\$ 4,975.00	\$ -	\$ (4,975.00)
Student	\$ 995.00	\$ -	\$ (995.00)
Exhibitor / Sponsorships	\$ 27,684.54	\$ -	\$ (27,684.54)
<b>Total Annual Meeting Income</b>	<b>\$ 332,654.54</b>	<b>\$ 7,180.00</b>	<b>\$ (325,474.54)</b>

**Mid-Year Meeting Income, Virtual**

## Registration Fees

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Educator	\$ 350.00	\$ -	\$ (350.00)
Expert/Mediator	\$ 4,944.00	\$ -	\$ (4,944.00)
Meeting Sponsorships	\$ 1,000.00	\$ -	\$ (1,000.00)
Member	\$ 28,325.00	\$ -	\$ (28,325.00)
Non-Members	\$ 1,236.00	\$ -	\$ (1,236.00)
Regulator	\$ 75.00	\$ -	\$ (75.00)
Speaker, NM	\$ 1,000.00	\$ -	\$ (1,000.00)
<b>Total Mid-Year Meeting Income</b>	<b>\$ 36,930.00</b>	<b>\$ -</b>	<b>\$ (36,930.00)</b>

**Other Income**

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Dividend Revenue	\$ 10,072.93	\$ 853.13	\$ (9,219.80)
Discount Income	\$ (2,405.45)	\$ -	\$ 2,405.45
<b>Total Other Income</b>	<b>\$ 7,667.48</b>	<b>\$ 853.13</b>	<b>\$ (6,814.35)</b>

**Total Income**

<b>\$ 698,855.37</b>	<b>\$ 19,549.49</b>	<b>\$ (679,305.88)</b>
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## Expense Report

### Operating Expenses

	Budget	Actual	Variance
Accounting	\$ 8,124.00	\$ 677.00	\$ (7,447.00)
Advertising	\$ 5,366.45	\$ -	\$ (5,366.45)
Bank Fees ( <i>Visa/MC/AmEx/Bank/CC Interest</i> )	\$ 1,125.82	\$ 117.13	\$ (1,008.69)
Board Meeting	\$ 20,000.00	\$ -	\$ (20,000.00)
Committees	\$ 2,608.43	\$ 1,464.08	\$ (1,144.35)
Computer, Software	\$ 2,438.89	\$ 175.00	\$ (2,263.89)
Employee Expenses, Salary	\$ 245,490.00	\$ 20,092.34	\$ (225,397.66)
Employee Benefits, 401k/SIMPLE, Contribution	\$ 7,014.00	\$ 580.27	\$ (6,433.73)
Employee Benefits, Medical	\$ 9,000.00	\$ 600.00	\$ (8,400.00)
Employee Benefits, Medical Admin	\$ 240.00	\$ 20.00	\$ (220.00)
Employee Expenses, HR Admin	\$ 4,627.06	\$ -	\$ (4,627.06)
Insurance - Property/D&O/WC	\$ 7,811.60	\$ 728.92	\$ (7,082.68)
Internet	\$ 2,564.73	\$ 241.14	\$ (2,323.59)
Miscellaneous (Other Business Expense)	\$ 1,615.09	\$ -	\$ (1,615.09)
Office Supplies / Furniture / Petty Cash (Supplies & Materials)	\$ 10,996.07	\$ 1,301.89	\$ (9,694.18)
Officer Expense, All	\$ 33,948.35	\$ 2,511.99	\$ (31,436.36)
Policy	\$ 42,000.00	\$ 3,500.00	\$ (38,500.00)
Policy Reports ( <i>Research, Events, Releases</i> )	\$ 12,000.00	\$ 1,000.00	\$ (11,000.00)
Postage	\$ 17.20	\$ -	\$ (17.20)
Rent	\$ 9,000.00	\$ 750.00	\$ (8,250.00)
Cleaning Services	\$ 1,200.00	\$ 100.00	\$ (1,100.00)
Tax, Payroll (FICA, Medicare)	\$ 27,278.31	\$ 1,486.46	\$ (25,791.85)
Taxes and Licenses	\$ 880.25	\$ -	\$ (880.25)
Telephone	\$ 115.85	\$ -	\$ (115.85)
Website - Hosting / Maintenance	\$ 32,400.00	\$ 13,150.00	\$ (19,250.00)
<b>Total Operating Expenses</b>	<b>\$ 487,862.10</b>	<b>\$ 48,496.22</b>	<b>\$ (439,365.88)</b>

### Annual Meeting Expenses

	Budget	Actual	Variance
Administrative	\$ 15,024.16	\$ -	\$ (15,024.16)
Advertising	\$ 126.00	\$ -	\$ (126.00)
Audio Visual	\$ 34,904.06	\$ -	\$ (34,904.06)
Awards	\$ 930.02	\$ -	\$ (930.02)
Annual Meeting Event	\$ 3,627.75	\$ -	\$ (3,627.75)
Catering (Food & Beverage)	\$ 164,794.13	\$ -	\$ (164,794.13)
MCLE	\$ 3,311.63	\$ 100.00	\$ (3,211.63)
Shipping	\$ 407.06	\$ 158.89	\$ (248.17)
Travel	\$ 6,313.20	\$ -	\$ (6,313.20)
Exhibitor / Sponsor Events	\$ 1,356.68	\$ -	\$ (1,356.68)
<b>Total Annual Meeting Expenses</b>	<b>\$ 230,794.69</b>	<b>\$ 258.89</b>	<b>\$ (230,535.80)</b>

**Mid-Year Meeting Expenses**

Administrative  
 Catering (Food & Beverage)  
 MCLE  
**Total Mid-Year Meeting Expenses**

Budget	Actual	Variance
\$ 13,650.00	\$ -	\$ (13,650.00)
\$ 10,000.00	\$ 1,351.61	\$ (8,648.39)
\$ 1,477.21	\$ -	\$ (1,477.21)
<b>\$ 25,127.21</b>	<b>\$ 1,351.61</b>	<b>\$ (23,775.60)</b>

**Other Meeting Expenses**

Future Annual Meetings/Site Selection  
**Total Other Meeting Expenses**

Budget	Actual	Variance
\$ 5,000.00	\$ -	\$ (5,000.00)
<b>\$ 5,000.00</b>	<b>\$ -</b>	<b>\$ (5,000.00)</b>

**Other Expenses**

Website Update  
**Total Other Expenses**

Budget	Actual	Variance
\$ 15,000.00	\$ 445.00	\$ (14,555.00)
<b>\$ 15,000.00</b>	<b>\$ 445.00</b>	<b>\$ (14,555.00)</b>

**TOTAL EXPENSES**

**\$ 763,784.00**    **\$ 50,551.72**    **\$ (713,232.28)**

**Net Income (Deficit) Before Fundraiser:**

**\$ (64,928.63)**    **\$ (31,002.23)**    **\$ 33,926.40**

**Annual Fundraiser**

Raise the Paddle  
**Total Annual Meeting Fundraiser**

Budget	Actual	Variance
\$ 100,000.00	\$ -	\$ (100,000.00)
<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ (100,000.00)</b>

**Net Income (Deficit) After Fundraiser:**

**\$ 35,071.37**    **\$ (31,002.23)**    **\$ (66,073.60)**