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December 9, 2013

VIA EMAIL TO rule-comments@sec.gov

Ms. Elizabeth M. Murphy
Secretary
Securities and Exchange Commission
100 F. Street NE
Washington, DC 20549-1090

Re: File No. SR-FINRA-2013-048

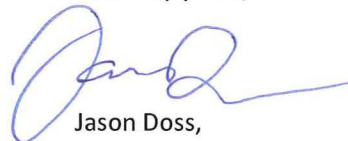
Dear Ms. Murphy,

I write on behalf of the Public Investors Arbitration Bar Association ("PIABA"). PIABA is a bar association comprised of attorneys who represent investors in securities arbitration. Since its formation in 1990, PIABA has promoted the interests of the public investor in all securities and commodities arbitration forums. Our members and their clients have a strong interest in FINRA rules relating to both investor protection and disclosure.

PIABA strongly supports SR-FINRA-2013-048 because it provides additional pertinent information to investors and the general public. A former associated person who was the subject of an investment-related civil action brought by a state or foreign regulator that was dismissed pursuant to a settlement agreement may still be in the financial industry more than ten years after the event in question. A regulatory civil action may involve an issue of great concern to an investor, and that concern is not erased or mollified simply because the matter was resolved pursuant to a settlement agreement or because an arbitrary period of time has passed. Permanently including this information in BrokerCheck better protects investors by giving them the tools to fully assess and evaluate financial professionals who were once associated with a FINRA member.

We appreciate the opportunity to comment in support of SR-FINRA-2013-048.

Sincerely yours,



Jason Doss,
President